SHIVA GLOBAL AGRO INDUSTRIES LIMITED, NANDED

Regd. Office: Hanuman Nagar, Osman Nagar Road, Village Dhakni, Dist. Nanded- 431 708.
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Statement of Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024

(₹ in Lacs)

	Particulars	STANDALONE				CONSOLIDATED			
		Unaudited	Audited Refer note 3	Unaudited	Audited	Unaudited	Audited Refer note 3	Unaudited	Audited
		Quarter ended			Year ended	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
1	**Incomes:**								
	Revenue from operations	2,235.35	2,039.76	3,178.66	8,042.41	9,274.66	9,139.39	10,598.94	36,427.35
	Other Income	5.46	20.03	4.83	48.28	5.46	82.95	18.60	115.12
	Total Revenue	**2,240.81**	**2,059.79**	**3,183.49**	**8,090.69**	**9,280.13**	**9,222.33**	**10,617.54**	**36,542.48**
2	**Expenses:**								
	Cost of materials consumed	1,001.07	664.16	3,052.32	5,727.12	5,362.25	4,819.01	9,578.76	29,019.71
	Purchases of stock-in-trade	235.47	152.29	39.37	704.29	2,423.07	1,285.22	288.75	3,631.20
	Changes in inventories of finished goods, work-in-progress and stock-in-	937.21	886.67	(835.93)	591.03	849.34	2,844.94	(796.42)	2,181.16
	Employee benefits expense	86.15	109.66	114.99	437.79	187.06	221.83	226.77	900.22
	Finance costs	41.32	83.92	125.52	423.48	243.89	362.86	298.82	1,251.18
	Depreciation and amortization expense	27.72	29.15	30.49	120.62	67.06	63.50	71.49	277.97
	Other expenses	248.33	222.38	545.43	1,365.26	532.94	548.36	870.41	2,634.21
	Total Expenses	**2,577.28**	**2,148.24**	**3,072.18**	**9,369.57**	**9,665.61**	**10,145.71**	**10,538.58**	**39,895.64**
3	**Profit/(loss) before tax**	**(336.46)**	**(88.45)**	**111.31**	**(1,278.88)**	**(385.48)**	**(923.38)**	**78.96**	**(3,353.17)**
4	**Tax expenses:**								
	(1) Current tax	-	-	29.35	-	-	-	32.01	-
	(2) Deferred tax	-	(306.23)	(0.00)	(306.23)	-	(826.68)	(0.00)	(826.68)
	(3) Income Tax Pertaining to Previous Years	-	-	-	-	-	3.94	-	3.94
5	**Net Profit/(loss) for the period**	**(336.46)**	**217.78**	**81.96**	**(972.65)**	**(385.48)**	**(100.64)**	**46.95**	**(2,530.43)**
	Attributable to:								
	Shareholders of the company	(336.46)	217.78	81.96	(972.65)	(359.21)	63.10	64.94	(1,768.43)
	Non-controlling interest	-	-	-	-	(26.27)	(163.73)	(17.99)	(762.00)

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6	**Other Comprehensive Income**								
	[A] (i) Items that will not be reclassified to profit & loss								
	Fair valuation of equity instruments through other comprehensive income	-	-	-	1.54	(0.23)	0.49	0.08	2.77
	Re-measurements of the defined benefit plan	-	0.94	-	0.94	-	2.94	-	2.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.24)	-	(0.24)	-	(1.66)	-	(1.66)
	[B] (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-	
	Total Other Comprehensive Income	-	**0.70**	-	**2.24**	**(0.23)**	**1.77**	**0.08**	**4.05**
7	**Total Comprehensive Income comprising profit and other comprehensive income for the period**	**(336.46)**	**218.48**	**81.96**	**(970.41)**	**(385.71)**	**(98.87)**	**47.03**	**(2,526.38)**
	Attributable to:								
	Shareholders of the company	(336.46)	218.48	81.96	(970.41)	(359.33)	64.34	64.98	(1,765.28)
	Non-controlling interest	-	-	-	-	(26.38)	(163.21)	(17.95)	(761.10)
8	**Paid up Equity Share Capital** (Face Value Rs.10 per share)	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**	**999.30**
9	**Other equity**	-	-	-	5,499.99	-	-	-	8,363.91
10	**Earnings per equity share:**								
	- Basic	**(3.37)**	**2.18**	**0.82**	**(9.73)**	**(3.59)**	**0.63**	**0.65**	**(17.70)**
	- Diluted	**(3.37)**	**2.18**	**0.82**	**(9.73)**	**(3.59)**	**0.63**	**0.65**	**(17.70)**

Notes to the financial results :

1 The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 06, 2024. The Statutory Auditors have carried out a limited review of these financial results for the quarter ended June 30, 2024 and have issued an unmodified report on these results.

3 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures upto third quarter ended December 31, 2023 which were subjected to a limited review.

4 The consolidated results include the results of its subsidiary companies viz; Ghatprabha Fertilizers Private Limited, Shrinivasa Agro Foods Private Limited and Shiva-Parvati Poultry Feed Private

5 Provision for Deferred Tax for the current period as applicable on items of timing differences other than items of other comprehensive income will be considered at the end of the Financial year.

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6 The Segmentwise results for the quarter ended 30.06.2024 is given below:

(₹ in Lacs)

Particulars	STANDALONE				CONSOLIDATED			
	Unaudited	Audited Refer note 3	Unaudited	Audited	Unaudited	Audited Refer note 3	Unaudited	Audited
	Quarter ended			Year ended	Quarter ended			Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024	30-06-2024	31-03-2024	30-06-2023	31-03-2024
Segment Revenue								
a) Fertilizers	2,235.35	1,931.80	3,144.01	7,842.70	4,110.23	2,553.87	3,553.59	10,762.08
b) Solvent	-	-	-	-	4,728.27	4,361.03	7,010.70	22,980.67
c) Other agricultural commodities	-	107.96	34.65	199.71	438.30	2,224.49	34.65	2,701.04
Total	**2,235.35**	**2,039.76**	**3,178.66**	**8,042.41**	**9,276.79**	**9,139.39**	**10,598.94**	**36,443.79**
Less: Inter-segment revenue	-	-	-	-	2.13	-	-	16.44
Income from operations	**2,235.35**	**2,039.76**	**3,178.66**	**8,042.41**	**9,274.66**	**9,139.39**	**10,598.94**	**36,427.35**
Segment Result								
a) Fertilizers	(300.60)	(72.15)	216.22	(984.07)	(271.90)	7.96	258.73	(916.70)
b) Solvent	-	-	-	-	115.49	(1,439.52)	84.67	(2,188.44)
c) Other agricultural commodities	-	47.60	15.78	80.39	9.36	788.09	15.78	888.03
Total	**(300.60)**	**(24.56)**	**232.00**	**(903.67)**	**(147.05)**	**(643.46)**	**359.18**	**(2,217.11)**
Adjusted for:								
a) Finance costs	(41.32)	(83.92)	(125.52)	(423.48)	(243.89)	(362.86)	(298.82)	(1,251.18)
b) Other income	5.46	20.03	4.83	48.28	5.46	82.95	18.60	115.12
Profit before tax	**(336.46)**	**(88.45)**	**111.31**	**(1,278.88)**	**(385.48)**	**(923.38)**	**78.96**	**(3,353.17)**

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Segement assets and liabilities:

(₹ in Lacs)

Particulars	STANDALONE			CONSOLIDATED		
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
	30-06-2024	31-03-2024	30-06-2023	30-06-2024	31-03-2024	30-06-2023
Segment assets						
a) Fertilizers	9,191.74	8,929.52	14,614.18	10,925.55	10,584.54	17,181.92
b) Solvent	-	-	-	10,739.45	11,412.31	11,254.98
c) Other agricultural commodities	20.83	65.69	143.30	2,250.95	2,401.20	2,891.15
Total assets	**9,212.57**	**8,995.21**	**14,757.49**	**23,915.95**	**24,398.05**	**31,328.05**
Segment liabilities						
a) Fertilizers	3,049.74	2,495.85	7,203.34	3,791.83	3,180.47	8,779.72
b) Solvent	-	-	-	7,968.38	8,670.41	7,430.97
c) Other agricultural commodities	-	0.06	0.95	-	5.72	0.95
Total liabilities	**3,049.74**	**2,495.92**	**7,204.29**	**11,760.21**	**11,856.60**	**16,211.64**

Notes on Segment information:

a. The Company is focused on three business segments: Fertilizers, Solvent and Other agricultural commodities. Based on the "management approach" as defined in Ind AS 108-'Operating Segments', the Chief Operating Decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income.

7 Previous years/quarters figures have been regrouped/re-classified wherever necessary to make them comparable.

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For Shiva Global Agro Industries Ltd.

Omprakash K. Gilda
Managing Director

Place: Nanded
Date: August 06, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shiva Global Agro Industries Limited

We have reviewed the unaudited standalone financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June 2024 (the "Statement") of Shiva Global Agro Industries Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

FALOR JHAVAR KHATOD & CO. Firm Reg.No. 104223W Chartered Accountants

Jaiprakash S. Falor
Partner
Membership No.: 043337
UDIN: 24043337BKEDNQ3137

Place: Nanded
Date: August 06, 2024

Falor Jhavar Khatod & Co
Chartered Accountants
Head Office : 205, Second floor, Sanman Tower, Vazirabad, Nanded - 431601. Ph : 02462-247915. Email : falorjp@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Shiva Global Agro Industries Limited

We have reviewed the unaudited consolidated financial results included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June, 2024 (the "Statement") of Shiva Global Agro Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The statement includes the results of the Subsidiaries viz: (a) Ghatprabha Fertilizers Private Limited (b) Shiva-Parvati Poultry Feed Private Limited & (c) Shrinivasa Agro Foods Private Limited.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Falor Jhavar Khatod & Co.
Chartered Accountants
Firm Reg. No. 104223W

FALOR JHAVAR KHATOD & CO. Chartered Accountants Firm Reg.No. 104223W

Jaiprakash S. Falor
Partner
Membership No.: 043337
UDIN: 24043337BKEDNR4239

Place: Nanded
Date: August 06, 2024